

SMSF Audit Independence

Are you ready?

With the new audit independence standards becoming compulsory from **1 July 2021**, now is the time to ensure you have arrangements in place to protect your business from independence risks. Effectively, firms now have to choose between providing accounting and compliance services to SMSF clients, or conducting the audit. If in any doubt, you should engage a quality independent auditor that you can trust – that's where we come in.

Your SMSF auditing solution

Banks Group Assurance Pty Ltd (BGA) currently handles SMSF audit assignments for several accounting firms across Australia. Key benefits of using BGA to conduct your audits include:



Fixed fee arrangements starting at \$400 + GST per fund



Fully independent audit signed off by our SMSF auditor team in Hawthorn



Quick turnaround within ten working days



Queries resolved efficiently through communication with your firm



A guarantee that non-assurance services will remain with you



Free up internal resources to focus on other business activities



Access to our experienced team who can also offer advice on other audit and assurance queries – www.banksgroup.com.au/service/audit-assurance

If you have any questions or would like to discuss arrangements to ensure you comply with the incoming independence standards, please don't hesitate to get in contact with our experts:



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